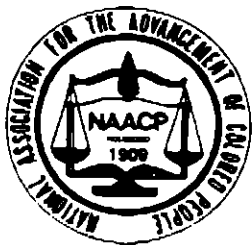


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LAKE COUNTY BRANCH NAACP

P.O. BOX 744

PAINESVILLE, OHIO 44077

"Protecting The Rights Of All Americans"

RECEIVED

August 5, 2003

AUG 12 2003

Federal Communications Commission
Office of the Secretary

Federal Communications Commission
c/o Commissioner Secretary, Marlene H. Dortch
445 12th Street, SW, TW-B204
Washington, D.C. 20554
RE: **FCC Proceeding Docket No. 03-167**

Dear Commissioners:

Please be advised that the Lake County (Ohio) Branch NAACP is formally expressing our fullest support for SBC Ohio's (formerly SBC Ameritech) long distance application with the Public Utilities Commission of Ohio. We are certain that our constituents and Ohio residents will benefit significant once the monopoly on long distance services are eliminated.

We urge you to please act favorably upon SBC Ohio's application, thank you for your consideration.

Sincerely,

Ron Colvin, President
Lake County (Ohio) NAACP



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Code E119-N2FR

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Identify Untapped Funding Sources to Subsidize Your Most Important Projects!



2003 National Summit on

AUG 12 2003

Innovative Financing for Community Redevelopment

Housing Trusts, Partnerships and New Funding Innovations

Solve Key Issues in Devising Capital Strategy for Redevelopment

Access the Latest Innovations in Financing Community Development

Join leaders in public, private and philanthropic financing to address how your state or locality can obtain the funding necessary to make your redevelopment project a success

Start a Housing Trust to Leverage Funding for Redevelopment

Learn how to access public, private and philanthropic funds as well as implement effective management strategies for maximizing your housing trust

Maximize Resources for Redevelopment through Partnerships

Learn how other state and localities were able to overcome existing barriers and create successful partnerships

Who Should Attend:

- Land Use and Redevelopment Officials
- Community Development Associations
- City Planners
- City Managers
- Area/Regional Planning Associations
- Development Companies
- Housing Finance Companies
- Real Estate Analysts
- Non-Profit Development Agencies
- Business Development Councils
- Local Elected Officials

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**September
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PITK: Announces Completion of First Merger

6/02/03: PITK announces it has signed a letter of intent to purchase Visions One Management Group, Inc., Capital District Property Investors, Inc and Future Capital Investments LLC for stock in PITK

Over the past five years the combined Firms have bought over 300 properties. The total amount invested over that timeframe is \$8,500,000. Those properties were sold for an aggregate profit of \$2,700,000. The Firms expect total amount invested in 2003 to exceed \$3,000,000.

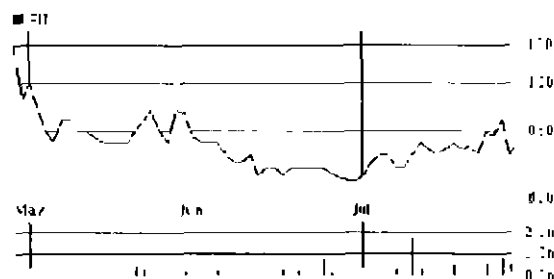
7/29/03: PITK announces merger with Vision One Management Group

Vision One Management Group, a privately held real estate company specializing in the purchasing, rehabilitating and selling foreclosed properties to private investors, who then put the properties under management. Vision currently manages 35 properties, which represents 75 units and monthly revenues exceeding \$35,000.

Vision One Management Group has averaged \$2,000,000 revenue for the last 3 years. During the last 5 years invested \$8,500,000 in over 300 properties, resulting in \$1,700,000 in profits in that period.

Recent Movers: HPON up 557%, WGFL up 450%, and GREN up over 266%. Which one will be next?!

PITK has now completed the first of three mergers. President Donovan Rhoden stated, "We see huge opportunities in the market, and we intend to accelerate our efforts and invest upwards of \$3,000,000 in 2003. We project this will result in profits of \$900,000 for PITK."



COMPANY FOCUS

PITK's plan is to increase from 70 units under management to 7,000 units under management within 24 months, primarily by buying foreclosed properties, rehabilitating them, and selling them to private investors who will then use PITK's property management services. PITK plans to invest upwards of \$3,000,000 by the end of the year, which should result in profits in excess of \$900,000.

Shares OST:	263,500,000
Float (est.):	30,000,000
52 Week High:	\$4.95
52 Week Low:	\$0.01
Current Price:	\$0.052

Preferred Internet Technologies Inc
OTC Symbol PITK
<http://www.vision-industries-inc.com>

FINAL CONSIDERATIONS

PITK's merged with Vision One Management Group, which has averaged \$2,000,000 in revenues for the last 3 years. During the last 5 years invested \$8,500,000 in over 300 properties, resulting in \$1,700,000 in profits in that period.

PITK's second potential merger with Capital District Property Investors has current earnings of \$800,000 a year.

Donovan Rhoden, President of PITK states they intend to accelerate their efforts and invest upwards of \$3,000,000 in 2003, and projects this could result in profits of \$900,000.

If PITK is successful in increasing from 70 units under management to 7,000 units under management within 24 months, the potential estimated monthly revenue from this increase could exceed \$350,000.

Information, opinions and analysis contained herein are based on sources believed to be reliable, but no representation, expressed or implied, is made as to its accuracy, completeness or correctness. The data contained herein is subject to change without notice. Data Dissemination Services LLC accepts no liability for any losses arising from an investor's reliance on or use of this report. This report is for information purposes only, and is neither a solicitation to buy nor an offer to sell securities. Data Dissemination Services LLC has been hired by a third party, and is to receive one million five hundred thousand free trading shares for the construction and circulation of this report. Data Dissemination Services LLC and its affiliates or others may hold or sell common shares of mentioned companies in the open market without notice. As always do your own due diligence. On technical analysis may from time to time cause the target price to fluctuate without notice. PITK will require additional capital to realize its business plan and continue as a going concern. Certain information included herein is forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements concerning manufacturing, marketing, growth and expansion. Such forward-looking information involves important risks and uncertainties that could affect actual results and cause them to differ materially from expectations expressed herein.